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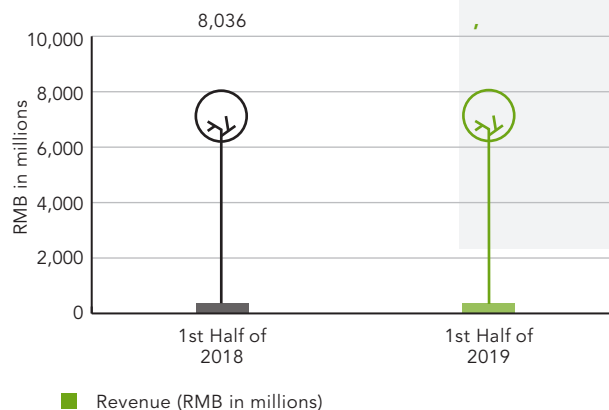
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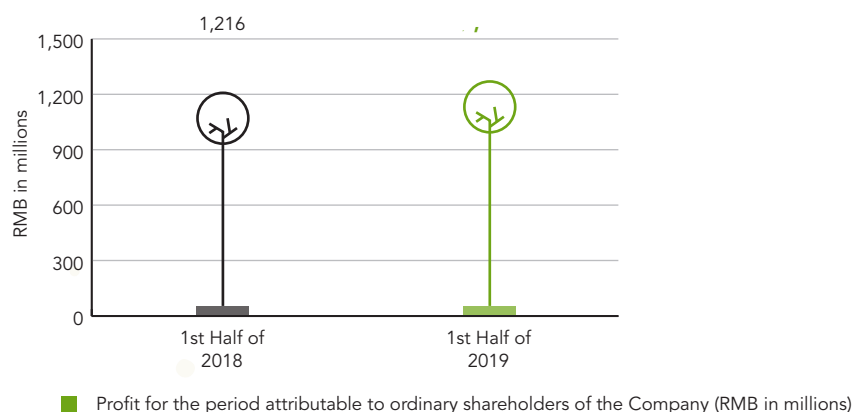
FINANCIAL HIGHLIGHTS

北京 节能环保 清洁能源 有限公司 (Company)

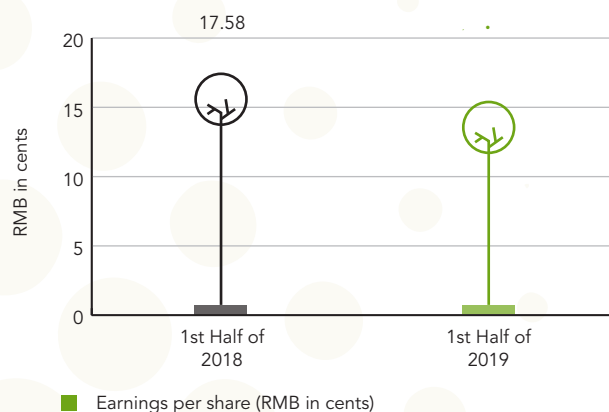
REVENUE



PROFIT FOR THE PERIOD ATTRIBUTABLE TO ORDINARY SHAREHOLDERS OF THE COMPANY



EARNINGS PER SHARE



FINANCIAL HIGHLIGHTS

| | | For the six months ended 30 June | |
|------------------|--------|-------------------------------------|-------------------------------|
| | | 2019 | 2018 |
| | | RMB'000 | MB'000 |
| | | 8,064,971 | 8,036,391 |
| P I | | 1,700,856 (380,520) | 1,731,629 (414,287) |
| P | | 1,320,336 | 1,317,342 |
| P E H N | : C | 1,268,270 - 52,066 | 1,216,095 35,768 65,479 |
| B | (MB) | 15.38 | 17.58 |
| | | As of 30 June 2019 | A 31 D 2018 |
| | | RMB'000 | MB'000 |
| | | 43,497,066 | 42,809,938 |
| | | 10,991,098 | 12,131,522 |
| | | 54,488,164 | 54,941,460 |
| | | 15,894,135 | 19,391,917 |
| | | 16,327,219 | 14,037,943 |
| | | 32,221,354 | 33,429,860 |
| N | | 22,266,810 | 21,511,600 |
| E N | C | 21,817,522 449,288 | 21,114,378 397,222 |
| | | 22,266,810 | 21,511,600 |

CORPORATE PROFILE

REGISTERED NAME

北京京能清洁能源股份有限公司

DIRECTORS

Non-executive Directors

李洪 (Chairman)

李健

安博

恩

Executive Directors

江飞 (General Manager)

何健

曹明

Independent Non-executive Directors

何安

江飞

陈

韩

STRATEGY COMMITTEE

李洪 (Chairman)

江飞

何健

曹明

REMUNERATION AND NOMINATION COMMITTEE

何安 (Chairman)

李洪

何健

江飞

韩

AUDIT COMMITTEE

陈 (Chairman)

李健

何安

SUPERVISORS

安博

何安

何安

COMPANY SECRETARY

康

AUTHORIZED REPRESENTATIVES

江飞

7/8 Floor, No. 6

Changdi Road, Beijing, PRC

康

7/8 Floor, No. 6

Changdi Road, Beijing, PRC

REGISTERED OFFICE

118, No. 1 E
Beijing E Road
Dangdi Road, Beijing,
People's Republic of China (PRC)

PRINCIPAL PLACE OF BUSINESS IN THE PRC

7/8 Floor, No. 6

Changdi Road, Beijing, PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Level 54, Hong Kong
183, E, HK

PRINCIPAL BANKERS

C M B C.,L (D B)
 F 2, M ,
 N .46 D ,
 D D , B , P C

B C B C.,L .(F B)
 B 1,N .9,C ,
 D , B , P C

A B C L (F B)
 N .9,E A ,
 F D , B , P C

I C B C L
 (B)
 N .55,
 D , B , P C

INTERNATIONAL AUDITORS

D
 C P A
 35/F, O P P ,
 88 , H K

DOMESTIC AUDITORS

G LLP (G P)
 5 F , P ,
 22 J A ,
 C D , B , P C

HONG KONG LEGAL ADVISORS

F B D
 55 F , O I E ,
 P ,
 B , H K

PRC LEGAL ADVISORS

L F
 10/F, CPIC P , 28 F L ,
 D , B , P C

H SHARE REGISTRAR

C H K I
 L
 1712-1716, 17 F ,
 H C , 183 , E ,
 H K

STOCK CODE

579

COMPANY'S WEBSITE

.

LISTING PLACE

E H K L

I. BUSINESS REVIEW FOR THE FIRST HALF OF 2019

1. Increase in installed capacity

As of 30 June 2019, the Group's total installed capacity increased by 10% to 8,863 MW, compared with 8,050 MW as of 30 June 2018. The increase was primarily due to the completion of the 1,363 MW of new capacity, which accounted for 15% of the total installed capacity. The Group's total installed capacity was 4,702 MW as of 30 June 2018, of which 2,348 MW were gas-fired capacity, 114 MW were coal-fired capacity, and 1,240 MW were hydro capacity. The Group's total installed capacity was 450 MW as of 30 June 2019, of which 195 MW were gas-fired capacity, 114 MW were coal-fired capacity, and 141 MW were hydro capacity. The Group's total installed capacity was 799.5 MW as of 30 June 2018, of which 440 MW were gas-fired capacity, 114 MW were coal-fired capacity, and 145.5 MW were hydro capacity.

2. Increase in power generation

The Group's total power generation increased by 5.18% to 9,506 million kWh in the first half of 2019, compared with 9,036 million kWh in the first half of 2018. The increase was primarily due to the increase in gas-fired power generation, which increased by 6.46% to 2,022 million kWh in the first half of 2019, compared with 1,903 million kWh in the first half of 2018. The Group's total power generation was 1,078 million kWh in the first half of 2019, of which 55 million kWh were gas-fired power generation, 43.79% of the total power generation. The Group's total power generation was 1,078 million kWh in the first half of 2018, of which 34 million kWh were gas-fired power generation, 3.16% of the total power generation. The Group's total power generation was 1,078 million kWh in the first half of 2018, of which 34 million kWh were gas-fired power generation, 3.16% of the total power generation. The Group's total power generation was 1,078 million kWh in the first half of 2018, of which 34 million kWh were gas-fired power generation, 3.16% of the total power generation.

3. Steady promotion of overseas projects

In 2019, the Company completed the construction of 108 MW of overseas projects, including the 108 MW of the B, A, C, and D projects in the United States, the 108 MW of the E project in the United States, the 108 MW of the F project in the United States, the 108 MW of the G project in the United States, the 108 MW of the H project in the United States, the 108 MW of the I project in the United States, the 108 MW of the J project in the United States, the 108 MW of the K project in the United States, the 108 MW of the L project in the United States, the 108 MW of the M project in the United States, the 108 MW of the N project in the United States, the 108 MW of the O project in the United States, the 108 MW of the P project in the United States, the 108 MW of the Q project in the United States, the 108 MW of the R project in the United States, the 108 MW of the S project in the United States, the 108 MW of the T project in the United States, the 108 MW of the U project in the United States, the 108 MW of the V project in the United States, the 108 MW of the W project in the United States, the 108 MW of the X project in the United States, the 108 MW of the Y project in the United States, and the 108 MW of the Z project in the United States.

4. Reduction in financing cost

In 2019, the Company completed the construction of 180 MW of overseas projects, including the 180 MW of the A project in the United States, the 180 MW of the B project in the United States, the 180 MW of the C project in the United States, the 180 MW of the D project in the United States, the 180 MW of the E project in the United States, the 180 MW of the F project in the United States, the 180 MW of the G project in the United States, the 180 MW of the H project in the United States, the 180 MW of the I project in the United States, the 180 MW of the J project in the United States, the 180 MW of the K project in the United States, the 180 MW of the L project in the United States, the 180 MW of the M project in the United States, the 180 MW of the N project in the United States, the 180 MW of the O project in the United States, the 180 MW of the P project in the United States, the 180 MW of the Q project in the United States, the 180 MW of the R project in the United States, the 180 MW of the S project in the United States, the 180 MW of the T project in the United States, the 180 MW of the U project in the United States, the 180 MW of the V project in the United States, the 180 MW of the W project in the United States, the 180 MW of the X project in the United States, the 180 MW of the Y project in the United States, and the 180 MW of the Z project in the United States.

II. OPERATING RESULTS AND ANALYSIS

1. Overview

In 2019, the Company's operating results are summarized as follows: Total revenue of RMB1,320.3 million, an increase of 0.23% compared with RMB1,317.3 million in 2018. Total profit of RMB1,216.1 million, an increase of 4.29% compared with RMB1,268.3 million in 2018.

MANAGEMENT DISCUSSION AND ANALYSIS

2. Operating Income

| Year | Operating Income (MB) | Change (%) |
|------|-----------------------|------------|
| 2019 | 8,036.4 | 0.36% |
| 2018 | 8,065.0 | - |
| 2019 | 8,364.0 | 1.92% |

Gas-fired Power and Heat Energy Generation Segment

| Year | Operating Income (MB) | Change (%) |
|------|-----------------------|------------|
| 2019 | 6,249.0 | 0.79% |
| 2018 | 6,190.6 | - |
| 2019 | 5,147.5 | 0.60% |
| 2018 | 5,147.5 | - |
| 2019 | 1,052.1 | - |
| 2018 | 1,052.1 | - |
| 2019 | 6,199.7 | 0.83% |
| 2018 | 6,199.7 | - |
| 2019 | 1,058.4 | - |
| 2018 | 1,058.4 | - |

Wind Power Segment

| Year | Operating Income (MB) | Change (%) |
|------|-----------------------|------------|
| 2019 | 1,149.6 | 10.50% |
| 2018 | 1,028.9 | - |

Photovoltaic Power Segment

| Year | Operating Income (MB) | Change (%) |
|------|-----------------------|------------|
| 2019 | 485.6 | 41.21% |
| 2018 | 685.7 | - |

Hydropower Segment

| Year | Operating Income (MB) | Change (%) |
|------|-----------------------|------------|
| 2019 | 145.7 | 2.88% |
| 2018 | 149.9 | - |

Others

| Year | Operating Income (MB) | Change (%) |
|------|-----------------------|------------|
| 2019 | 6.5 | 86.15% |
| 2018 | 0.9 | - |

3. Other Income

| Year | Other Income (MB) | Change (%) |
|------|-------------------|------------|
| 2019 | 504.2 | 22.87% |
| 2018 | 619.5 | - |

4. Operating Expenses

Operating expenses for 2019 were RMB6,490.5 million, an increase of 3.12% from RMB6,294.4 million in 2018. The increase was primarily due to an increase in gas consumption and depreciation and amortization.

Gas Consumption

Gas consumption for 2019 was 5.63 million cubic meters, an increase from 5.33 million cubic meters in 2018. The increase was primarily due to an increase in gas consumption for power generation.

Depreciation and Amortization

Depreciation and amortization for 2019 was RMB1,185.5 million, an increase of 9.42% from RMB1,083.4 million in 2018. The increase was primarily due to an increase in depreciation and amortization of property, plant and equipment.

Personnel Cost

Personnel cost for 2019 was RMB316.2 million, an increase of 1.25% from RMB320.2 million in 2018. The increase was primarily due to an increase in personnel cost for power generation.

Repairs and Maintenance

Repairs and maintenance for 2019 was RMB226.8 million, an increase of 3.78% from RMB235.7 million in 2018. The increase was primarily due to an increase in repairs and maintenance for power generation.

Other Expenses

Other expenses for 2019 were RMB274.7 million, an increase of 19.98% from RMB343.3 million in 2018. The increase was primarily due to an increase in other expenses for power generation.

Other Gains and Losses

Other gains and losses for 2019 were RMB54.8 million, an increase from RMB11.7 million in 2018. The increase was primarily due to an increase in other gains and losses for power generation.

MANAGEMENT DISCUSSION AND ANALYSIS

5. Operating Profit

A 2018 MB2,194.0 2.32% MB2,246.1 2019.

6. Adjusted Segment Operating Profit

2018 MB2,033.7 1.73% MB2,069.6 2019.

Gas-fired Power and Heat Energy Generation Segment

A 2018 MB1,301.1 7.71% MB1,200.8 2019.

Wind Power Segment

A 2018 MB500.3 22.71% MB386.7 2019.

Photovoltaic Power Segment

A 2018 MB283.4 51.45% MB429.2 2019.

Hydropower Segment

A 2018 MB22.2 60.36% MB35.6 2019.

Others

A 2018 MB18.6 MB37.4 2019.

7. Finance Costs

Finance costs were RMB580.0 million in 2018, RMB557.9 million in 2019, representing a decrease of 3.96%.

8. Share of Results of Associates

Share of results of associates was RMB59.4 million in 2018, RMB23.3 million in 2019, representing a decrease of 154.94%. The decrease was primarily due to the disposal of shares in Beijing Jingneng Clean Energy Co., Ltd. and Beijing Jingneng Clean Energy Co., Ltd. C.

9. Profit before Taxation

Profit before taxation was RMB1,700.9 million in 2018, RMB1,731.6 million in 2019, representing an increase of 1.77%.

10. Income Tax Expense

Income tax expense was RMB380.5 million in 2018, RMB414.3 million in 2019, representing an increase of 8.16%. The increase was primarily due to the increase in the effective tax rate from 22.37% in 2018 to 23.92% in 2019.

11. Profit for the Period

Profit for the period was RMB1,320.3 million in 2018, RMB1,317.3 million in 2019, representing a decrease of 0.23%.

12. Profit for the Period Attributable to Ordinary Shareholders of the Company

Profit for the period attributable to ordinary shareholders of the company was RMB1,216.1 million in 2018, RMB1,268.3 million in 2019, representing an increase of 4.29%.

III. FINANCIAL POSITION

1. Overview

As at 30 June 2019, the Group's total assets were MB54,488.2 million, total liabilities were MB32,221.4 million, and total equity was MB22,266.8 million. As at 31 December 2018, the Group's total assets were MB54,941.5 million, total liabilities were MB33,429.9 million, and total equity was MB21,511.6 million.

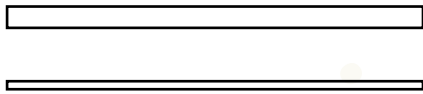
2. Particulars of Assets and Liabilities

As at 30 June 2019, the Group's total assets were MB54,488.2 million, of which MB54,941.5 million (100%) were non-current assets. As at 31 December 2018, the Group's total assets were MB54,941.5 million, of which MB33,429.9 million (60.9%) were non-current assets. As at 30 June 2019, the Group's total liabilities were MB32,221.4 million, of which MB21,511.6 million (66.8%) were non-current liabilities. As at 31 December 2018, the Group's total liabilities were MB33,429.9 million, of which MB22,266.8 million (66.6%) were non-current liabilities. As at 30 June 2019, the Group's total equity was MB22,266.8 million, of which MB21,114.4 million (94.8%) were non-current equity. As at 31 December 2018, the Group's total equity was MB21,511.6 million, of which MB21,817.5 million (101.4%) were non-current equity.

3. Liquidity

As at 30 June 2019, the Group's total assets were MB54,488.2 million, of which MB3,940.4 million (7.2%) were current assets. As at 31 December 2018, the Group's total assets were MB54,941.5 million, of which MB10,991.1 million (19.9%) were current assets. As at 30 June 2019, the Group's total liabilities were MB32,221.4 million, of which MB5,672.6 million (17.6%) were current liabilities. As at 31 December 2018, the Group's total liabilities were MB33,429.9 million, of which MB15,894.1 million (47.5%) were current liabilities. As at 30 June 2019, the Group's total equity was MB22,266.8 million, of which MB6,083.0 million (27.3%) were current equity. As at 31 December 2018, the Group's total equity was MB21,511.6 million, of which MB82.9 million (0.4%) were current equity. As at 30 June 2019, the Group's total equity was MB22,266.8 million, of which MB2,920.7 million (13.1%) were current equity. As at 31 December 2018, the Group's total equity was MB21,511.6 million, of which MB1,256.1 million (5.8%) were current equity.

As at 30 June 2019, the Group's total assets were MB54,488.2 million, of which MB3,940.4 million (7.2%) were current assets. As at 31 December 2018, the Group's total assets were MB54,941.5 million, of which MB10,991.1 million (19.9%) were current assets. As at 30 June 2019, the Group's total liabilities were MB32,221.4 million, of which MB5,672.6 million (17.6%) were current liabilities. As at 31 December 2018, the Group's total liabilities were MB33,429.9 million, of which MB15,894.1 million (47.5%) were current liabilities. As at 30 June 2019, the Group's total equity was MB22,266.8 million, of which MB6,083.0 million (27.3%) were current equity. As at 31 December 2018, the Group's total equity was MB21,511.6 million, of which MB82.9 million (0.4%) were current equity. As at 30 June 2019, the Group's total equity was MB22,266.8 million, of which MB2,920.7 million (13.1%) were current equity. As at 31 December 2018, the Group's total equity was MB21,511.6 million, of which MB1,256.1 million (5.8%) were current equity.



IV. EMPLOYEES' TRAINING

Our employees' training is an important part of our business strategy. We have established a comprehensive training system to improve the professional skills and综合素质 of our employees. In 2019, we have organized various training activities, including on-site training, external courses, and online learning. The total training hours reached 100% of the target. We will continue to invest in employee training to support our long-term development.

V. EMPLOYEES' BENEFITS

We provide a comprehensive benefits package to our employees, including social insurance, housing fund, medical insurance, and other welfare facilities. We also offer flexible working hours and a supportive work environment to attract and retain top talent. In 2019, we have successfully implemented various benefit programs, ensuring that our employees are well-cared for and motivated to work.

V. OTHER SIGNIFICANT EVENTS

1. Financing

On 22 March 2019, we issued a corporate bond with a total amount of RMB218 million. The bond was subscribed by investors, and the total amount raised was RMB218 million. The interest rate of the bond is 3.15%. On 22 August 2019, we issued another corporate bond with a total amount of RMB150 million. The bond was also subscribed, and the total amount raised was RMB150 million. The interest rate of the bond is 3.39%.

2. Capital Expenditure

In 2019, our capital expenditure was RMB529.2 million, which was used for various projects, including equipment purchase, infrastructure construction, and R&D. The capital expenditure was in line with our business plan and contributed to our long-term growth. The total capital expenditure for the year was RMB529.2 million, compared to RMB761.7 million in 2018.

3. Significant Investment

As at 30 June 2019, the Group has investments in the following entities:

- China Energy Power Development Co., Ltd. (常寧光聚電力開發有限公司),
- Guofeng Gernu Wood Power Co., Ltd. (潤峰格爾木電力有限公司),
- Yangxi Qingyun Yangguang New Energy Technology Co., Ltd. (陽西清芸陽光新能源科技有限公司),
- Mingda New Energy Technology Co., Ltd. (陸豐市明大新能源科技有限公司)

 The Group's investments in the above entities are accounted for as long-term investments.

4. Contingent Liabilities

As at 30 June 2019, the Group has no contingent liabilities.

5. Mortgage of Assets

As at 30 June 2019, the Group has mortgaged assets with a carrying amount of MB2,339.9 million (MB208.0 million) to secure bank borrowings.

9. Share Option Scheme

A 30 J 2019, C

10. Foreign Exchange and Exchange Rate Risk

G M C , G (HK A D). C G

A D, HK , E , HK A D). C G

G

VI. BUSINESS PROSPECT FOR THE SECOND HALF OF 2019

1. Safety production guarantee

70 2019. E N C C

70

N C

2. Promoting the preliminary work of incremental projects

I 2019, G -

A

2019, -

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

All the provisions of the Corporate Governance Code (the "Code") set out in Appendix C to the Listing Rules have been fully complied with by the Company during the period from 1 January 2019 to 30 June 2019.

COMPLIANCE WITH MODEL CODE

The Company has fully complied with the Model Code on Directors' Securities Transactions (the "Model Code") set out in Appendix D to the Listing Rules during the period from 1 January 2019 to 30 June 2019. All the Directors have complied with the Model Code. There has been no change in the shareholding of any Director during the period from 1 January 2019 to 30 June 2019.

PLEDGING OF SHARES BY THE CONTROLLING SHAREHOLDER

As at 30 June 2019, the shares of the Company held by the Controlling Shareholder are not pledged.

LOAN AGREEMENTS OR FINANCIAL ASSISTANCE OF THE COMPANY

As at 30 June 2019, the Company has not granted any loan agreements or financial assistance to any Director, senior management or any substantial shareholder of the Company.

AUDIT COMMITTEE

The Audit Committee (the "Audit Committee") is composed of three independent non-executive Directors, M. CHAN (Chairman), M. H. ANG and A. C. . The Audit Committee has held one meeting during the period from 1 January 2019 to 30 June 2019. The Audit Committee has reviewed the financial statements of the Company for the period from 1 January 2019 to 30 June 2019 and has recommended the Board to approve the financial statements for the period from 1 January 2019 to 30 June 2019.

CORPORATE GOVERNANCE AND OTHER INFORMATION

| Name of shareholders | Types of Shares | Capacity | Number of shares/ underlying shares held (share) | Percentage of relevant class of share capital (%) | Percentage of total share capital (%) |
|----------------------|-----------------|----------|---|---|---|
| AIFP I L.P. (N 3) | H | B | 173,532,000 (L) | 6.13 | 2.10 |
| A (N 3) | H | I | 173,532,000 (L) | 6.13 | 2.10 |
| B E | H | I | 196,964,000 (L) | 6.96 | 2.39 |
| H (N 4) | | | | | |
| B E E | H | B | 196,964,000 (L) | 6.96 | 2.39 |
| I | | | | | |
| C (N 4) | | | | | |
| B E E (H K) | H | I | 196,964,000 (L) | 6.96 | 2.39 |
| C (N 4) | | | | | |
| N B | H | B | 169,930,000 (L) | 6.01 | 2.06 |
| C H I L (N 5) | H | I | 653,136,000 (L) | 23.08 | 7.92 |
| C (G) (N 5) | H | B | 653,136,000 (L) | 23.08 | 7.92 |
| C (N 5) | | | | | |
| C P & C | H | B | 196,704,000 (L) | 6.95 | 2.39 |
| C C L (N 5) | | | | | |
| C I (N 4) | H | I | 157,635,592 (L) | 5.57 | 1.91 |
| | | | 294,000 () | 0.01 | 0.00 |
| | | | 157,339,595 (P) | 5.56 | 1.91 |

N :

| | | | |
|--------------------|-----------------|--------|---------------|
| 1. B I E E C , L . | 92,654,249 | C . A | C |
| B I E E C , L . | - | BEH. I | FO, BEH |
| 92,654,249 | B I E E C , L . | | |
| B D H (G) C , L . | 16,035,322 | C . A | C , B |
| D H (G) C , L . | - | BEH. I | FO, BEH |
| B D H (G) C , L . | | | 16,035,322 |
| BEH | 5,081,793,482 | C . I | FO, BEH / |
| 5,190,483,053 | C . | | |
| B COMC | 224,348,291 | C . A | C , BEH |
| I | FO, B COMC / | | 5,414,831,344 |
| | | | - |
| | | | B COMC. |
| | | | C . |

CORPORATE GOVERNANCE AND OTHER INFORMATION

| | | | |
|----|--|---|--|
| 2. | B E I - BEH, BEH 471,612,800 H | 471,612,800 H | C . A B COMC. I FO, BEH B COMC |
| 3. | AIF P I L.P. - AIF I GP LP, - A . I | 173,532,000 H AIF I GP LP FO, AIF I GP LP, AIF I GP C L . | C . A C AIF I GP C L . AIF I GP C L . A |
| 4. | B E E , B E E K) C ., L ., B E E FO, B E E 196,964,000 H | 196,964,000 H C ., L ., (H K) C ., L . B E E (H K) C ., L . B E E 196,964,000 H | C . A C B E E E B E E H B E E H I C ., L . |
| 5. | C P & C (G) C & C (G) C C C H I L . | C L . 456,432,000 H C C H I L . 653,136,000 H | C . C C . A C (G) C 71.56% FO, C (G) |
| 6. | C I . - H C () | () | |

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

None of the Company's listed securities were purchased, sold or redeemed during the period from 30 J 2019.

INTERIM DIVIDEND

None of the Company's listed securities were eligible for interim dividends during the period from 30 J 2019.

CHANGE IN DIRECTORS' INFORMATION

On 30 J 2019, Mr. HAO was appointed as a director of the Company.

On 30 J 2019, Mr. ANG was appointed as a director of the Company.

On 30 J 2019, Mr. ANG was appointed as a director of the Company.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2019
(in RMB'000)

| | | For the six months ended 30 June | | |
|--|--|----------------------------------|-------------|-------------|
| | | 2019 | 2018 | |
| | | RMB'000 | MB'000 | |
| | | (Unaudited) | () | |
| | | N | | |
| | | 3 | 8,064,971 | 8,036,391 |
| | | 5 | 619,504 | 504,151 |
| | | | (4,542,057) | (4,300,126) |
| | | 9 | (1,185,483) | (1,083,356) |
| | | | (316,183) | (320,187) |
| | | | (226,821) | (235,729) |
| | | | (274,688) | (343,292) |
| | | 6 | 54,757 | (11,713) |
| | | | 2,194,000 | 2,246,139 |
| | | 7 | 27,422 | 20,054 |
| | | 7 | (579,971) | (557,881) |
| | | | 59,405 | 23,317 |
| | | | 1,700,856 | 1,731,629 |
| | | 8 | (380,520) | (414,287) |
| | | 9 | 1,320,336 | 1,317,342 |
| | | | 1,268,270 | 1,216,095 |
| | | | - | 35,768 |
| | | | 52,066 | 65,479 |
| | | | 1,320,336 | 1,317,342 |
| | | | RMB cents | MB |
| | | | | |



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2019
 (in RMB'000)

| | As at 30 June 2019 RMB'000 (Unaudited) | 31 Dec 2018 MB'000 |
|--|--|--------------------------|
| | | |

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period from January 1, 2019 to June 30, 2019 (in MB'000)

| | | Attributable to equity holders of the Company | |
|--|---------------|---|-------------------|
| | Share capital | Capital reserve | Statutory surplus |
| | | | 14,881,687,368.85 |
| | | | 107,441 |

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

30 J 2019
MB'000

| | For the six months ended 30 June | |
|---|----------------------------------|-----------------------|
| | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| Net cash generated from operating activities | 2,131,089 | 2,613,497 |
| Investing activities | | |
| I | 26,699 | 25,562 |
| D | 9,150 | 5,928 |
| C | 1,710 | 10,521 |
| C | - | 12,000 |
| C | (50,000) | (45,000) |
| A | | |
| P | (1,714,208) | (783,705) |
| I | (448) | (2,007) |
| P | (47,185) | (4,765) |
| P | 15,080 | |
| | 29,237 | (415,391) |
| N | (25,954) | |
| C | - | (181,913) |
| Net cash used in investing activities | (1,755,919) | (1,378,770) |

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2019
(in million RMB, unless otherwise specified)

| | N | For the six months ended 30 June | |
|---|----|----------------------------------|-----------------------|
| | | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| Financing activities | | | |
| Issuance of long-term debt | | (599,045) | (440,948) |
| Change in short-term debt | | - | 12,297 |
| Net change in debt | | 4,937,500 | 7,444,137 |
| Proceeds from the issuance of equity | | (6,091,776) | (10,600,038) |
| Interest expense | | 3,500,000 | 4,000,000 |
| Interest income | | (3,750) | (10,083) |
| Change in other financing activities | | (3,500,000) | (4,000,000) |
| Interest income from financial assets | | - | 3,020,071 |
| Proceeds from the disposal of financial assets | | - | (1,659) |
| Proceeds from the disposal of non-current assets | | - | 1,500,000 |
| Change in other financing activities | | - | (4,245) |
| Proceeds from the disposal of non-current assets | | - | (1,500,000) |
| Dividends received | | (18,340) | |
| Net change in cash and cash equivalents | | (73,136) | |
| Change in cash and cash equivalents | | - | (77,250) |
| Net cash used in financing activities | | (1,848,547) | (657,718) |
| Net increase (decrease) in cash and cash equivalents | | (1,473,377) | 577,009 |
| Cash and cash equivalents at the beginning of the period | | 5,420,937 | 2,675,087 |
| Effect of foreign exchange rate changes | | (7,176) | (56,697) |
| Cash and cash equivalents at the end of the period | 16 | 3,940,384 | 3,195,399 |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 30 J 2019 ()

1. GENERAL AND BASIS OF PRESENTATION

I (**Directors**) MB4,903,037,000 30 J 2019. G - - . B . A .

I A (**IAS**) 34 I F B A 16 (**Listing Rules**) G L H K (**Stock Exchange**).

C (**RMB**),

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 30 J 2019 ()

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES

I A (IAS) 34 I F A 16 L .

O I F (IFRSs), 30 J 2019 31 D 2018. G

Application of new and amendments to IFRSs

I IF I A B (IASB) 1 J 2019 G

IF 16 L IF IC-I 23 I P F N C A IF 9 P A , C A IA 19 L - I A J A IA 28 A I IF 2015-2017 C

E IF IF 16 L G

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 Leases

G 2019 () IFRS 16 (IAS 17),

2.1.1 Key changes in accounting policies resulting from application of IFRS 16

G 2019 () IFRS 16.

Definition of a lease

A lease is a contract that conveys the right to use an identified asset for a period of time in exchange for consideration. The contract is a lease if it meets the following criteria:

1. The contract identifies the asset.

2. The contract conveys the right to use the asset for a period of time.

3. The contract contains a lease term.

4. The contract contains a lease payment.

5. The contract contains a lease liability.

As a lessee

A lessee should recognize a lease liability at the commencement date of the lease. The lease liability is measured at the present value of the lease payments that are not yet paid at that date, discounted using the interest rate implicit in the lease or, if that rate cannot be determined, the lessee's incremental borrowing rate.

The lease liability is measured at the present value of the lease payments that are not yet paid at that date, discounted using the interest rate implicit in the lease or, if that rate cannot be determined, the lessee's incremental borrowing rate.

The lease liability is measured at the present value of the lease payments that are not yet paid at that date, discounted using the interest rate implicit in the lease or, if that rate cannot be determined, the lessee's incremental borrowing rate.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 Leases (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessee (Continued)

| | | | | | |
|---|--|---|--|-----|--|
| | | | | | |
| | | | | | |
| E | | - | | G | |
| | | | | () | |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 Leases (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessee (Continued)

L (C)

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F

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2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 Leases (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessee (Continued)

As a lessee, the Company recognizes a lease liability at the commencement date of the lease, which is the present value of the lease payments that are not yet paid at that date, discounted using the interest rate implicit in the lease, or, if that rate cannot be determined, the Company's incremental borrowing rate. The lease liability is measured at amortized cost using the effective interest method. The Company recognizes lease payments as an expense on a straight-line basis over the lease term, unless the lease payments vary over time based on an index or rate, in which case the lease liability is adjusted at each reporting date to reflect the change in the present value of the remaining lease payments. The Company also recognizes the right-of-use asset at the commencement date of the lease, which is the cost of the lease liability, adjusted for any lease incentives received and any initial direct costs incurred by the Company. The right-of-use asset is measured at cost and is depreciated over the shorter of the lease term and its useful life. The Company also recognizes lease income on a straight-line basis over the lease term, unless the lease payments vary over time based on an index or rate, in which case the lease income is adjusted at each reporting date to reflect the change in the present value of the remaining lease payments.

2.1.2 Transition and summary of effects arising from initial application of IFRS 16

Definition of a lease

The Company has assessed the contracts entered into with its lessors and has concluded that the contracts are leases. The Company has applied the simplified approach to leases, which requires the Company to recognize a lease liability at the commencement date of the lease, which is the present value of the lease payments that are not yet paid at that date, discounted using the interest rate implicit in the lease, or, if that rate cannot be determined, the Company's incremental borrowing rate. The lease liability is measured at amortized cost using the effective interest method. The Company recognizes lease payments as an expense on a straight-line basis over the lease term, unless the lease payments vary over time based on an index or rate, in which case the lease liability is adjusted at each reporting date to reflect the change in the present value of the remaining lease payments. The Company also recognizes the right-of-use asset at the commencement date of the lease, which is the cost of the lease liability, adjusted for any lease incentives received and any initial direct costs incurred by the Company. The right-of-use asset is measured at cost and is depreciated over the shorter of the lease term and its useful life. The Company also recognizes lease income on a straight-line basis over the lease term, unless the lease payments vary over time based on an index or rate, in which case the lease income is adjusted at each reporting date to reflect the change in the present value of the remaining lease payments.

As a lessee

The Company has assessed the contracts entered into with its lessors and has concluded that the contracts are leases. The Company has applied the simplified approach to leases, which requires the Company to recognize a lease liability at the commencement date of the lease, which is the present value of the lease payments that are not yet paid at that date, discounted using the interest rate implicit in the lease, or, if that rate cannot be determined, the Company's incremental borrowing rate. The lease liability is measured at amortized cost using the effective interest method. The Company recognizes lease payments as an expense on a straight-line basis over the lease term, unless the lease payments vary over time based on an index or rate, in which case the lease liability is adjusted at each reporting date to reflect the change in the present value of the remaining lease payments. The Company also recognizes the right-of-use asset at the commencement date of the lease, which is the cost of the lease liability, adjusted for any lease incentives received and any initial direct costs incurred by the Company. The right-of-use asset is measured at cost and is depreciated over the shorter of the lease term and its useful life. The Company also recognizes lease income on a straight-line basis over the lease term, unless the lease payments vary over time based on an index or rate, in which case the lease income is adjusted at each reporting date to reflect the change in the present value of the remaining lease payments.

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES
(Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16
Leases (Continued)

2.1.2 Transition and summary of effects arising from initial application of
IFRS 16 (Continued)

As a lessee (Continued)

G IF 16 ,
IA 17, - - ,
:
P , C L C A IA 37
;
12 - - ;
;
P , C A ;
G ,

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019()

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 Leases (Continued)

2.1.2 Transition and summary of effects arising from initial application of IFRS 16 (Continued)

As a lessee (Continued)

16: O 2018, G 2019, IF

G 2018, MB536,672,000 1 J 2019, MB209,372,000

G 2018, 4.90%

| | At 1 January 2019 MB'000 |
|-------------|-----------------------------------|
| O 31 D 2018 | 296,633 |
| L | 244,233 |
| L : | (34,861) |
| L IF 16 | 209,372 |
| L 1 J 2019 | 209,372 |
| A C | 30,818 |
| N - | 178,554 |
| | 209,372 |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019()

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 Leases (Continued)

2.1.2 Transition and summary of effects arising from initial application of IFRS 16 (Continued)

As a lessee (Continued)

| | Carrying amounts previously reported at 31 December 2018 MB'000 | Adjustments MB'000 | Carrying amounts Under IFRS 16 at 1 January 2019 MB'000 |
|--------------------------------|--|-----------------------|--|
| Non-current Assets | | | |
| P | 34,899,238 | (16,579) | 34,882,659 |
| P | 239,697 | (239,697) | |
| | | 536,672 | 536,672 |
| Current Assets | | | |
| P | 6,081 | (6,081) | |
| O | 359,081 | (64,943) | 294,138 |
| Current Liabilities | | | |
| L | | 30,818 | 30,818 |
| Non-current Liabilities | | | |
| L | | 178,554 | 178,554 |
| N | | | |
| F | | | 30 J |
| 2019, | | | 1 J |
| 2019 | | | |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 () 30 J 2019 ()

3. REVENUE

(i) Disaggregation of revenue from contracts with customers:

| | Gas-fired power and heat energy generation <i>RMB'000</i> | Wind power <i>RMB'000</i> | Photovoltaic power <i>RMB'000</i> | Hydropower <i>RMB'000</i> | Others <i>RMB'000</i> | Total <i>RMB'000</i> |
|--------------------------|--|------------------------------|--------------------------------------|------------------------------|--------------------------|-------------------------|
| For the six months ended | | | | | | |
| 30 June 2019 | | | | | | |
| (Unaudited) | | | | | | |
| | 5,147,508 | 1,028,875 | 685,668 | 149,896 | - | 7,011,947 |
| | 1,052,148 | - | - | - | - | 1,052,148 |
| | - | - | - | - | 876 | 876 |
| A | 6,199,656 | 1,028,875 | 685,668 | 149,896 | - | 8,064,095 |
| O | - | - | - | - | 876 | 876 |
| | 6,199,656 | 1,028,875 | 685,668 | 149,896 | 876 | 8,064,971 |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 30 J 2019 ()

4. SEGMENT INFORMATION

G , (CODM), G , G - : - : P : H : B P H G - P H O A G 30 J 2019

| | Gas-fired power and heat energy generation RMB'000 | Wind power RMB'000 | Photovoltaic power RMB'000 | Hydropower RMB'000 | Others RMB'000 | Total RMB'000 |
|--|---|-----------------------|-------------------------------|-----------------------|-------------------|------------------|
| For the six months ended 30 June 2019 (unaudited) | | | | | | |
| (N) | 1,684,270 | 923,870 | 675,728 | 102,370 | (6,755) | 3,379,483 |
| D | 436,165 | 350,489 | 242,472 | 53,898 | 499 | 1,083,523 |
| A | 4,883 | 84,260 | 200 | 12,372 | 245 | 101,960 |
| | 1,243,222 | 489,121 | 433,056 | 36,100 | (7,499) | 2,194,000 |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

4. SEGMENT INFORMATION (Continued)

A 2018 G : H

| G | | P | | H | | O | |
|--------|--------|--------|--------|--------|--------|--------|--------|
| MB'000 | MB'000 | MB'000 | MB'000 | MB'000 | MB'000 | MB'000 | MB'000 |
| | | | | | | | |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

6. OTHER GAINS AND LOSSES

| | For the six months ended 30 June | |
|-----------|----------------------------------|-----------------------|
| | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| O L N G O | (2,308) | (596) |
| | (1,382) | 271 |
| | 34,991 | (10,259) |
| | 23,456 | (1,129) |
| | 54,757 | (11,713) |

7. INTEREST INCOME/FINANCE COSTS

| | For the six months ended 30 June | |
|---------|----------------------------------|-----------------------|
| | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| I | 27,422 | 20,054 |
| I L : A | 607,365 | 597,692 |
| | (27,394) | (39,811) |
| | 579,971 | 557,881 |
| N | 552,549 | 537,827 |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

8. INCOME TAX EXPENSE

| | | For the six months ended 30 June | |
|--|--|----------------------------------|--------|
| | | 2019 | 2018 |
| | | RMB'000 | MB'000 |
| | | (Unaudited) | () |

C : 332,648 447,284

D : 47,872 (32,997)

I 380,520 414,287

P C 25% 30 J 2019. G P C

E I L , - 15% - 50% P C G ,

北京京能未來燃氣熱電有限公司 (B J Weilai Gas) () H N E H N E 15% 30 J 2019.

O 21 M 2018, H K L C I (A) (N . 7) B 2017 (Bill) - B 28 M 2018 - 2 H K (HK\$) 8.25%, HK\$2 16.5%. 16.5%.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 30 J 2019 ()

8. INCOME TAX EXPENSE (Continued)

| | | | | |
|---|-------|---|------------|---|
| D | 16.5% | G | 30% | F |
| A | P | A | 30 J 2019, | A |
| | | | A | |

9. PROFIT FOR THE PERIOD

| | | For the six months ended 30 June | |
|---|---|----------------------------------|-----------|
| | | 2019 | 2018 |
| | | RMB'000 | MB'000 |
| | | (Unaudited) | () |
| P | A | 1,226 | 1,284 |
| P | L | - | 2,838 |
| | | 30,157 | 28,052 |
| D | D | 1,078,769 | 982,469 |
| D | A | 4,754 | |
| | | 101,960 | 100,887 |
| | | 1,185,483 | 1,083,356 |

10. DIVIDENDS

() O 20 J 2019, C MB549,909,000

() 30 J 2019 () 30 J 2018: ()

11. EARNINGS PER SHARE

C 30 J 2018: MB1,216,095,000) 30 J 2019 8,244,508,000 () MB1,268,270,000 () 30 J 2018: 6,915,973,000

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 30 J 2019 ()

12. PROPERTY, PLANT AND EQUIPMENT

| D | 30 J 2019, | G | 30 J 2018: |
|-------------------|------------|---|---------------------|
| MB444,368,000 () | | | MB1,196,931,000). I |
| MB3,260,000 | | | MB13,271,000, () |
| MB78,568,000), | | | 30 J 2019, () |
| MB2,308,000 () | | | 30 J 2018: () |
| MB596,000). | | | |

13. INTANGIBLE ASSETS

| | | | |
|---|--|--|---|
| I | | | MB2,269 0.017 ()-13.8 ()-13.8 ()-13.9 ()-13.9 |
|---|--|--|---|

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 30 J 2019 ()

14. DEFERRED TAXATION (Continued)

| | As at 30 June 2019 RMB'000 (Unaudited) | 31 D 2018 MB'000 (A) |
|---|--|--------------------------------|
| D | 239,260 | 284,596 |
| D | (174,953) | (177,799) |
| | 64,307 | 106,797 |

15. TRADE AND BILLS RECEIVABLE

| | As at 30 June 2019 RMB'000 (Unaudited) | 31 D 2018 MB'000 (A) |
|-----|--|--------------------------------|
| | 1,312,982 | 1,995,306 |
| | 4,356,791 | 3,355,461 |
| B | 10,246 | 21,246 |
| L : | 5,680,019 (7,463) | 5,372,013 (7,141) |
| | 5,672,556 | 5,364,872 |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 30 J 2019 ()

15. TRADE AND BILLS RECEIVABLE (Continued)

| | | As at 30 June 2019 RMB'000 (Unaudited) | 31 D 2018 MB'000 (A) |
|----|-----|--|--------------------------------|
| 60 | | 1,286,509 | 2,346,544 |
| 61 | 365 | 1,994,845 | 1,419,203 |
| 1 | 2 | 1,651,328 | 1,027,341 |
| 2 | 3 | 451,958 | 327,204 |
| 0 | 3 | 287,916 | 244,580 |
| | | 5,672,556 | 5,364,872 |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 30 J 2019 ()

16. CASH AND CASH EQUIVALENTS

G
 -
 . D
 .
 G MB730,332,000 京能集團財務有限公司 (BEH
 F C ., L ., E) (BEH Finance),
 C B C 30 J 2019.
 - ,
 30 J 2019

17. TRADE AND OTHER PAYABLES

| As at | A |
|-------------|--------|
| 30 June | 31 D |
| 2019 | 2018 |
| RMB'000 | MB'000 |
| (Unaudited) | |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

17. TRADE AND OTHER PAYABLES (Continued)

30 J 2019 ()

| | As at 30 June 2019 RMB'000 (Unaudited) | 31 D 2018 MB'000 (A) |
|--------|--|--------------------------------|
| 30 | 699,263 | 1,385,785 |
| 31 365 | 951,261 | 547,356 |
| 1 2 | 20,228 | 17,966 |
| 2 3 | 5,882 | 4,902 |
| 0 3 | 15,767 | 73,413 |
| | 1,692,401 | 2,029,422 |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

18. BANK AND OTHER BORROWINGS

| | As at 30 June 2019 RMB'000 (Unaudited) | A 31 D 2018 MB'000 (A) |
|--------|--|-------------------------------------|
| B O | 15,562,359 | 15,851,092 |
| - | 1,090,750 | 1,751,750 |
| - | 170,000 | 170,000 |
| - | 646,073 | 915,321 |
| BEH | 750 | 750 |
| | 17,469,932 | 18,688,913 |
| : | 16,023,024 | 15,414,979 |
| | 1,446,908 | 3,273,934 |
| | 17,469,932 | 18,688,913 |
| B | 5,551,435 | 8,864,459 |
| M | 5,238,930 | 3,094,108 |
| M | 4,128,473 | 4,193,540 |
| M | 2,551,094 | 2,536,806 |
| | 17,469,932 | 18,688,913 |
| L : A | (5,551,435) | (8,864,459) |
| A | 11,918,497 | 9,824,454 |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 30 J 2019 ()

23. RELATED PARTY BALANCES AND TRANSACTIONS

() : G

| Name of related party | Relationship |
|---|--------------|
| 北京能源投資(集團)有限公司(BEH Holding) | |
| 北京國際電氣工程有限責任公司(BIEE) | |
| BEH | |
| J | |
| J P | |
| 京能電力後勤服務有限公司(Jingneng Logistic) | |
| 北京市熱力集團有限責任公司(BDHG) | |
| 北京天湖會議中心有限公司(Sky-Line Resort) | |
| 北京源深節能技術有限責任公司(Yuanshen Energy) | |
| 北京京能源深融資租賃有限公司(YuanShen Financial Leasing) | |
| 北京京能電力股份有限公司(Jingneng Power) | |
| 北京科利源熱電有限公司(Keliyuan) | |
| 北京京能電力股份有限公司石景山熱電廠(Shijingshan Thermal Power Plant) | |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 30 J 2019 ()

23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

() : (C) G

| Name of related party | Relationship |
|---|--------------|
| 北京京能國際能源技術有限公司 (BEIJING JINGNENG INTERNATIONAL ENERGY TECHNOLOGY CO., LTD.) (International Energy Technology) | F |
| 全州柳鋪水電有限公司 (QUANZHOU LIUCHU SHUO DIAN CO., LTD.) | A |
| 北京市天銀地熱開發有限責任公司 (BEIJING TIANYIN DIERE KEFAI YOUXIAN ZEREN GONGSI) | A |
| 北京華源惠眾環保科技有限公司 (BEIJING HUAYUAN HUIZHONG HUANBAO KEJI YOUXIAN GONGSI) | J |

() A 30 J 2019, 18, G : -

| | As at 30 June 2019 RMB'000 (Unaudited) | As at 31 December 2018 MB'000 (Audited) |
|-----|--|---|
| A | | |
| BEH | 1,946 | 1,943 |
| A | 288 | 250 |
| F | 52,266 | 155,824 |
| | 54,500 | 158,017 |
| | | |
| * | 43,381 | 151,052 |
| N | 11,119 | 6,965 |
| | 54,500 | 158,017 |

* : ,

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019()

23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

() A 30 J 2019, BEH N 18, G :
 , BEH N 18, G :

| | As at 30 June 2019 RMB'000 (Unaudited) | 31 D 2018 MB'000 (A) |
|-----|--|--------------------------------|
| A : | | |
| BEH | 338,957 | |
| F | 114,713 | 128,315 |
| A | 1,623 | 1,623 |
| | 455,293 | 129,938 |
| : | | |
| * | 47,326 | 93,999 |
| P | 1,612 | 32,055 |
| N - | 406,355 | 3,884 |
| | 455,293 | 129,938 |

* - ,

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019()

23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

() D 2019, G

C :

E

| Name of related party | For the six months ended 30 June | |
|-----------------------|----------------------------------|-----------------------|
| | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| J | - | 4,551 |
| I E | 16,225 | 12,000 |
| I E | 18,603 | |
| J P | 4,219 | |
| J P | - | 28,431 |

() C

| Name of related party | For the six months ended 30 June | |
|-----------------------|----------------------------------|-----------------------|
| | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| - | - | 40 |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 30 J 2019 ()

23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

() D 30 J 2019, G : (C)

C : (C)

()

| Name of related party | For the six months ended 30 June | |
|-----------------------|----------------------------------|-----------------------|
| | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| J | 4,487 | 1,914 |
| J F L | 133 | 138 |
| J P | 19,067 | 19,028 |

() C -

| Name of related party | For the six months ended 30 June | |
|-----------------------|----------------------------------|-----------------------|
| | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| BEH | 59 | 8,483 |

() I -

| Name of related party | For the six months ended 30 June | |
|-----------------------|----------------------------------|-----------------------|
| | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| BEH | 8,681 | 7,034 |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019()

23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

() D 2019, G
: (C)

C : (C)

(P

| Name of related party | For the six months ended 30 June | |
|-----------------------|----------------------------------|-----------------------|
| | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| J L | 6,903 | 13,311 |

(H *

| Name of related party | For the six months ended 30 June | |
|-----------------------|----------------------------------|-----------------------|
| | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| H G | 977,942 | 997,526 |
| E | - | 48 |
| K | 18,113 | 18,372 |

* -

(E

| Name of related party | For the six months ended 30 June | |
|-----------------------|----------------------------------|-----------------------|
| | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| BIEE | 55,748 | 34,787 |

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

() D 2019, G
 : (C)

C : (C)

() F O A

| Name of related party | For the six months ended 30 June | |
|-----------------------|----------------------------------|-----------------------|
| | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| J P | - | 7,406 |

() L

| Name of related party | For the six months ended 30 June | |
|-----------------------|----------------------------------|-----------------------|
| | 2019 RMB'000 (Unaudited) | 2018 MB'000 () |
| J L | 93 | |

() D 2019, G MB3,403,000 () 30 J 2018: MB3,301,000),
 30 J 2018: MB716,000). MB1,015,000 ()

24. THE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF THE COMPANY ON 20 AUGUST 2019.